Government of the District of Columbia Office of the Chief Financial Officer



Jeffrey S. DeWitt Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson

Chairman, Council of the District of Columbia

FROM: Jeffrey S. DeWitt

Chief Financial Officer

DATE: January 5, 2016

SUBJECT: Fiscal Impact Statement - St. Elizabeths East Campus - Phase I Surplus

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Declaration and Approval Resolution of 2015

REFERENCE: Draft Resolution as shared with the Office of Revenue Analysis on

October 28, 2015

Conclusion

Funds are sufficient in the fiscal year 2016 through fiscal year 2019 budget and financial plan to implement the resolution.

Background

St. Elizabeths campus is a National Historic Landmark located in Southeastern Washington, D.C. and comprised of a West and East campus. In 1987, the federal government transferred ownership of the East campus to the District.

The resolution declares as surplus property approximately 15.8 acres over four parcels¹ of the St. Elizabeths East campus located along Alabama Avenue, S.E. and Dogwood and Oak Streets, S.E.² The parcels along Alabama Avenue are currently vacant land or parking lots and the Dogwood and Oak Streets property is home to the now vacant Continuous Treatment buildings.

The properties will be disposed to the joint development team of Redbrick LMD, LLC and Gragg Cardona Partners, LLC by the St. Elizabeths East Campus – Phase I Disposition Approval Resolution of 2015.

¹ Parcels 10, 11, 14, and 17 of the St. Elizabeths East campus.

² Known for tax assessment purposes as Square 5868S, Lots 809, 811, 812, 813, and 823.

The Honorable Phil Mendelson

FIS: "St. Elizabeths East Campus – Phase I Surplus Declaration and Approval Resolution of 2015," Draft Resolution as shared with the Office of Revenue Analysis on October 28, 2015

Financial Plan Impact

Funds are sufficient in the fiscal year 2016 through fiscal year 2019 budget and financial plan to implement the resolution. There are no costs associated with the surplus property declaration.